

TERMS AND CONDITIONS APPLICABLE TO MOBILE PLUS-REWARDS

There is no minimum deposit required to open the Mobile Plus–Rewards Account. I must maintain a minimum balance of \$300 in my Mobile Plus-Rewards account or have a monthly electronic direct deposit to this account to avoid a service fee as indicated on the Schedule of Fees.

Determination of rate. The dividend rate is variable and, at our discretion, we may change the dividend rate on your account. This account is a tiered-rate account. If your Average Daily Balance is \$20,000.00 or below and you meet all of the qualifications during a monthly qualification cycle, the Primary Dividend Rate listed for this account in the Rate Sheet will apply for the dividend period. If your Average Daily Balance is \$20,000.01 or greater and you meet all of the qualifications during a monthly qualification cycle, the Secondary Dividend Rate listed for this account will apply for the dividend period. Each rate will apply only to that portion of the Average Daily Balance within each balance range. For example, if your Average Daily Balance is \$25,000 and you met all of the qualifications during the monthly qualification cycle, you would receive the Primary Dividend Rate on the first \$20,000 and you would receive the Secondary Dividend Rate on the remaining \$5,000. Dividends earned at the applicable dividend rates will be disclosed as a combined Annual Percentage Yield Earned (APYE). This combined APYE will be shown on your statement each month.

If you do not meet all of the qualifications during a monthly qualification cycle, the Non-Qualifying Dividend Rate listed for the Mobile Plus–Rewards Account will apply to the entire balance in the account.

The Annual Percentage Yield (APY) disclosed on the Mobile Plus–Rewards account assumes that the dividends earned in Mobile Plus–Rewards compounds. The dividend rates and APY may change after the account is opened. The dividend rates and APY may change every month, as determined by the Credit Union’s Board of Directors, and there is no limitation on the amount the dividend rate may change each month.

Qualifications. To qualify for the Mobile Plus–Rewards preferred rates and the ATM fees refund, you must meet the following requirements per monthly qualification cycle:

- **Debit Card:** 12 debit card point-of-sale transactions for at least \$5 each must post and clear your account in the monthly qualification cycle.
- **Electronic Statements:** Receive your monthly account statement electronically.
- **Direct Deposit:** At least one electronic direct deposit must post to your account in the monthly qualification cycle.
- **Good Standing:** Member must not be 30 days or more past due on any credit union loan and Mobile Plus–Rewards account must be open at the end of the statement cycle.

Compounding and crediting frequency. Dividends will compound monthly and be credited to your account monthly. Dividends will be deposited to your account within five days of the end of the statement cycle. For example, if your statement cycle ends on November 30th, your dividends would be deposited into your account by December 5th.

Average daily balance computation method. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The

average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in that period. The period we use is the monthly statement cycle.

Monthly qualification cycle. Monthly qualification cycle means a period beginning on the first day of the current statement cycle through the close of the current statement cycle. For example, if your statement cycle begins on November 1 and closes on November 30, your monthly qualification cycle would be November 1 through November 30.

ATM fees refund. If you meet the qualifications for a monthly qualification cycle, we will reimburse you for ATM fees imposed by other U.S. financial institutions during the monthly qualification cycle (up to \$25 per month) by depositing the reimbursement into your account within five days of the end of the statement cycle. For example, if your statement cycle ends on November 30th, your earned ATM fee refunds would be deposited into your account by December 5th. Reimbursement does not apply to any ATM related fees assessed by Kings Federal Credit Union.

Closure of Account. Your account must be open on the date dividends and ATM fee refunds are posted to your account in order to receive credit. If your account is closed prior to the payment of dividends or refund of ATM fees, accrued dividends and ATM fee refunds will be forfeited. In the month that you close your account, you will not meet qualification requirements.